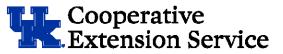
## **2022 Grain Farm Analysis Quick Facts** Lincoln Trail Farm Analysis Group

Tarrah Hardin, Area Extension Specialist



Kentucky Farm Business Management (KFBM)

Corn Yi	ields	Full Season Soy	bean Yields		Price I	Price Received	Price Received	Price Received Tillable Ac
Yield	% of	Yield	% of		ommodity		ommodity Old Naw	emmeditu Old New
(bu/ac)	Farms	(bu/ac)	Farms		,	<u> </u>		
pove 180	21%	Above 70	6%	Soybeans		\$14.55	\$14.55 \$15.08	
60-180	42%	65-70	22%					1500-2000
40-160	11%	60-65	33%	Corn		\$6.59	\$6.59 \$6.55	\$6.59 \$6.55 1000-1500
20-140	11%	55-60	17%					500-1000
elow 120	16%	Below 55	22%					Under 500
22 Average	170 bu/ac	2022 Average	58 bu/ac					2022 Average
021 Average	196 bu/ac	2021 Average	57 bu/ac					2021 Average
2020 Average	201 bu/ac	2020 Average	57 bu/ac					2020 Average
o Yr. Olympic Avg.	161 bu/ac	5 Yr. Olympic Avg.	53 bu/ac					5 Yr. Olympic Avg.
Net Farm	ncome	Crop Return	ner Acre	Einanc	ial Ratios			Capital I
Thousands of	% of	orop Keturn	% of	i mane				Thousands of
Dollars	Farms	Return	Farms					Dollars
Above \$350	26%	Above \$1250	5%	Operating Expense	Ratio	65	%	i% Above \$100
350-250	11%	1250-1000	37%					75-100
250-150	16%	1000-750	37%	Net Farm Income R	atio	22%	6	6 50-75
150-50	11%	750-500	16%					25-50
Below \$50	37%	Below \$500	5%	Debt/Asset Ratio		33%		Under \$25
2022 Average	\$296,915	2022 Average	\$966	Debt/Equity Ratio		49%		2022 Average
2021 Average	\$528,467	2021 Average	\$1,020					2021 Average
2020 Average	\$183,259	2020 Average	\$765	Return on Farm Ass	sets	3.8%		2020 Average
5 Yr. Olympic Avg.	\$103,403	5 Yr. Olympic Avg.	\$785					5 Yr. Olympic Avg.

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## **2022 Grain Farm Analysis Quick Facts** Lincoln Trail Farm

Tarrah Hardin, Area Extension Specialist



Kentucky Farm Business Management (KFBM)

	2022	2021	2020	2019	2018	5 Year Average	
Number of Farms	19	18	16	17	21		
ncome Before Depreciation	\$401,143	\$612,877	\$285,578	\$94,070	\$247,890	\$328,312	
Price Received for Old Crop Corn	\$6.59	\$5.55	\$3.77	\$3.98	\$3.95	\$4.77	
Price Received for Old Crop Beans	\$14.55	\$12.56	\$8.94	\$8.71	\$9.84	\$10.92	
Price Received for New Crop Corn	\$6.55	\$5.27	\$3.69	\$3.77	\$3.94	\$4.64	
Price Received for New Crop Beans Price Received for Wheat	\$15.08 \$8.08	\$12.05 *	\$9.11 *	\$9.19 *	\$8.67 \$4.56	\$10.82	
verages per acre:							
Seed, Chemical, and Fertilizer Total	\$323.91	\$235.60	\$265.18	\$229.71	\$198.94	\$250.67	
Machinery and Equipment Total	\$224.48	\$202.27	\$203.12	\$176.14	\$154.24	\$192.05	
Drying & Storage Total	\$3.65	\$3.61	\$4.04	\$2.48	\$4.69	\$3.69	
Insurance Total	\$33.68	\$32.64	\$27.93	\$29.27	\$35.17	\$31.74	
Crop Insurance (included above)	\$20.11	\$20.33	\$17.97	\$17.10	\$18.60	\$18.82	
ash rent per cash rent acre	\$147.78	\$137.60	\$126.63	\$123.19	\$172.38	\$141.51	
Percent of cash rent acres per farm	69.7%	67.3%	70.8%	78.3%	82.7%	73.8%	
Percent of owned acres per farm	29.4%	21.8%	24.2%	17.2%	10.6%	20.6%	
ercent of crop share acres per farm	0.9%	10.9%	5.0%	4.5%	6.7%	5.6%	

Family Living Expenditures Kentucky state averages for 2022										
	Average	High 1/3	Low 1/3		Average	High 1/3	Low 1/3			
Net Farm Income	262,478	325,485	143,117	Life Insurance	4,459	8,138	1,404			
Net Non-Farm Income	49,470	56,061	43,898	Expendables	71,938	127,232	25,717			
Income & SS Taxes	22,902	28,636	11,446	Living-Capital Expenses	5,240	2,828	7,566			
Contributions	5 <i>,</i> 855	8,058	2,757	Total Family Living	95,988	158,326	40,216			
Medical Expenses	8,495	12,070	2,771							

Kentucky Farm Business Management (KFBM) | agecon.ca.uky.edu/KFBM